

**WAVENEY LOWER YARE AND LOTHINGLAND INTERNAL DRAINAGE BOARD  
INCOME AND EXPENDITURE ACCOUNT  
FOR YEAR ENDED 31 MARCH 2020**

<b>31.03.19</b>		<b>Actual</b>	<b>Notes</b>
	<b>INCOME</b>	<b>£</b>	
226,394.66	Drainage Rates	229,452.40	
185,927.16	Special Levies on Councils	212,785.26	1
115,615.69	Contribution from EA Received	117,017.12	
14,879.78	Other Income	<u>9,712.85</u>	2
<b>542,817.29</b>	<b>Total Income for the period</b>	<b>568,967.63</b>	
	<b>EXPENDITURE</b>		
	Capital Charges		
3,778.32	Loan Interest	3,236.76	3
<u>19,792.21</u>	Loan Repayments	<u>15,944.91</u>	3
<b>23,570.53</b>		<b>19,181.67</b>	
81,489.00	Environment Agency Precept	83,933.88	
175,542.34	Pumping Stations	251,511.93	4
141,572.50	Drains Maintenance	147,202.05	
6,221.60	Roadway Repairs	3,129.00	
114,159.78	Administration Costs	120,016.36	
0.00	Health and Safety/Scheme	0.00	
<b>542,555.75</b>	<b>Total Expenditure for the Year</b>	<b>624,974.89</b>	
<b>-10,852.43</b>	<b>Transfer (to) from Reserves</b>	<b>-5,827.81</b>	5
<b>-33,715.93</b>	<b>Net Operating (Surplus)/Deficit for the year</b>	<b>-61,835.07</b>	

**WAVENEY LOWER YARE AND LOTHINGLAND INTERNAL DRAINAGE BOARD  
BALANCE SHEET AS AT 31 MARCH 2020**

31.03.19 £		31.03.20 £	Note
	<b>Fixed Assets</b>		
<u>2,613,000.00</u>	Pump houses and equipment	<u>2,707,000.00</u>	
2,613,000.00		2,707,000.00	
	<b>Current Assets</b>		
0.00	Stock and Work in Progress	0.00	
60,370.87	Debtors and Prepayments	94,688.86	6
62,832.59	Cash at Bank and in Hand	320,510.77	7
<u>1,005,988.48</u>	Short Term Investments	<u>762,092.52</u>	7
1,129,191.94		1,177,292.15	
	<b>Current Liabilities</b>		
34,418.86	Creditors and Receipts in Advance	49,043.93	8
1,094,773.08	<b>Net Current Assets</b>	1,128,248.22	
<b>3,707,773.08</b>	<b>NET ASSETS</b>	<b>3,835,248.22</b>	
	<b>Reserves</b>		
2,613,000.00	Replacement cost of assets	2,707,000.00	9
1,094,773.08	Reserves	1,128,248.22	9
<b>3,707,773.08</b>		<b>3,835,248.22</b>	

**NOTE:** The loans outstanding to Public Works Loan Board is £105667.27

**WAVENEY LOWER YARE AND LOTHINGLAND INTERNAL DRAINAGE BOARD  
STATEMENT ON MOVEMENT ON THE MOVEMENT OF RESERVES**

	<b>General Reserve</b>	<b>Capital Receipts Development Contributions</b>	<b>Accrued Interest Account</b>	<b>Fixed Plant Renewals</b>	<b>Total</b>
<b>Opening Reserves</b>	<b>398,165.98</b>	<b>498,125.43</b>	<b>127,561.82</b>	<b>70,919.85</b>	<b>1,094,773.08</b>
Profit for year ending 31 March 2020	-61,835.07				<b>-61,835.07</b>
Contributions Received		0.00	10,239.35	293,350.00	<b>303,589.35</b>
Contributions Applied		0.00	-4,264.69	-204,014.45	<b>-208,279.14</b>
<b>Closing Reserves</b>	<b>336,330.91</b>	<b>498,125.43</b>	<b>133,536.48</b>	<b>160,255.40</b>	<b>1,128,248.22</b>

## NOTES TO THE ACCOUNTS

31-Mar-19

31-Mar-20

**1 Special Levies on Councils**

Breckland District Council	543.70	662.33
Broadland District Council	849.68	797.11
Great Yarmouth Borough Council	58,893.15	74,832.78
Mid-Suffolk District Council	10,655.15	12,979.92
South Norfolk District Council	89,967.53	99,585.86
Waveney District Council	25,017.95	23,927.26
	<b>185,927.16</b>	<b>212,785.26</b>

**2 Other Income**

Interest received	1,570.92	1,164.32
Accrued interest received	9,025.02	4,264.69
4th repayment Barnby North Cove Reorg.	4,283.84	4,283.84
	<b>14,879.78</b>	<b>9,712.85</b>

**3 Loan Charges****Principal repayments****PWLB Loans**

	Principal	Interest	Total
Blundeston	1,581.50	617.58	2,199.08
Barsham Pump	1,339.42	220.66	1,560.08
Short Dam Pumping Station	818.10	330.16	1,148.26
Long Dam Pumping Station	2,260.40	47.75	2,308.15
Burgh St Peter Weedscreen	3,019.18	180.62	3,199.80
Norton Weedscreen	1,956.96	159.44	2,116.40
Askews Pump Replacement	4,969.35	1,680.55	6,649.90
	<b>15,944.91</b>	<b>3,236.76</b>	<b>19,181.67</b>

**Totals - Loan Charges**

<b>15,944.91</b>	<b>3,236.76</b>	<b>19,181.67</b>
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**4 Pumping Stations**

Electricity	109,817.03
Pump Attendants	45,766.09
Pump Repairs	95,928.81
	<b>251,511.93</b>

**5 Transfer from Reserves**

Write offs	693.97
Pump Repair and Replacement Accounts	850.00
3rd repayment Barnby North Cove Reorg.	4,283.84
	<b>5,827.81</b>

**6 Debtors and Prepayments**

Ratepayers	1,988.01	416.24
HM Revenues and Customs - VAT	55,301.26	94,272.62
Sundry Debtor	3,081.60	0.00
	<b>60,370.87</b>	<b>94,688.86</b>

Bank Accounts	62,832.59	320,510.77
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<b>62,832.59</b>	<b>320,510.77</b>
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**7a Short Term Investments**

National Counties Building Society Deposit	222,518.82	222,369.03
National Counties Building Society Deposit	219,794.38	225,018.07
Nottingham Building Society Deposit	311,538.20	314,705.42
Barclays Bank Plc deposit	252,137.08	0.00
	<b>1,005,988.48</b>	<b>762,092.52</b>

**8 Creditors and Receipts in Advance**

Trade Creditors	10,337.83	19,591.64
Overpayments	24,081.03	29,452.29

**9 Reserves**

**RENEWALS PROVISION**

The purpose of this Provision is to reduce the impact on drainage rates as and when pumping plant is refurbished or improved, and to provide a fund for the upkeep of the Langley Monks Road.

	Balance 31 Mar 19	Receipts	Payments	Balance 31 Mar 20
Langley Pump Repair Replacement Fund	10,500.00	750.00	0.00	11,250.00
Langley Road Maintenance Fund	-1,532.85	600.00	401.20	-1,334.05
Benacre Pumping Station	61,952.70	292,000.00	203,613.25	150,339.45
	<b>70,919.85</b>	<b>293,350.00</b>	<b>204,014.45</b>	<b>160,255.40</b>

**ACCRUED INTEREST RESERVES**

The purpose of this Provision is to offset the need to levy a rate. Revenue expenditure is funded from the interest accruing on these accounts.

	Balance 31 Mar 19	Receipts	Payments	Balance 31 Mar 20
Burgh Castle	82,292.41	5,481.74	0.00	87,774.15
Worlingham	5,361.92	3,191.89	2,562.21	5,991.60
Gravitation Level	39,907.49	1,565.72	1,702.48	39,770.73
	<b>127,561.82</b>	<b>10,239.35</b>	<b>4,264.69</b>	<b>133,536.48</b>

**DEVELOPERS CONTRIBUTION**

This provision reflects the sums paid by developers for consent to discharge or carry out development within the Board's catchment which have not yet been defrayed in making improvements.

	Balance 31 Mar 19	Receipts	Payments	Balance 31 Mar 20
Burgh Castle	242939.64	0.00	0.00	242939.64
Gravitation Level	53,000.00	0.00	0.00	53,000.00
Limpenhoe Development	6,185.79	0.00	0.00	6,185.79
Norfolk County Council	12,000.00	0.00	0.00	12,000.00
Capital Receipt WHAM	184,000.00	0.00	0.00	184,000.00
	<b>498,125.43</b>	<b>0.00</b>	<b>0.00</b>	<b>498,125.43</b>
	696,607.10	303,589.35	208,279.14	791,917.31
	398,165.98			336,330.91
	<b>1,094,773.08</b>			<b>1,128,248.22</b>

**PUMP HOUSES AND EQUIPMENT**

The pump houses and the fixed plant are valued annually for insurance purposes at their current replacement cost and included in the accounts as a fixed asset with the balancing entry being in reserves.

	<b>2,707,000.00</b>
<b>1,094,773.08</b>	<b>3,835,248.22</b>