

**WAVENEY LOWER YARE AND LOTHINGLAND INTERNAL DRAINAGE BOARD
INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31 MARCH 2018**

31.03.17		Actual	Notes
	INCOME	£	
208,094.15	Drainage Rates	215,033.18	
166,334.01	Special Levies on Councils	172,873.15	1
99,671.91	Contribution from EA Received	97,847.65	
10,711.34	Other Income	<u>16,408.66</u>	2
484,811.41	Total Income for the period	502,162.64	
	EXPENDITURE		
	Capital Charges		
3,178.68	Loan Interest	2,596.51	3
<u>18,130.96</u>	Loan Repayments	<u>18,713.13</u>	3
21,309.64		21,309.64	
74,623.00	Environment Agency Precept	78,355.00	
139,798.38	Pumping Stations	191,959.10	4
122,345.90	Drains Maintenance	111,986.50	
3,580.00	Roadway Repairs	2,098.00	
107,264.55	Administration Costs	108,119.22	
695.83	Health and Safety/Scheme	1,068.61	
469,617.30	Total Expenditure for the Year	514,896.07	
-47,849.74	Transfer (to) from Reserves	-20,982.50	5
-32,655.63	Net Operating (Surplus)/Deficit for the year	-33,715.93	

**WAVENEY LOWER YARE AND LOTHINGLAND INTERNAL DRAINAGE BOARD
BALANCE SHEET AS AT 31 MARCH 2018**

31.03.17 £		31.03.18 £	Note
	Fixed Assets		
2,434,000.00	Pump houses and equipment	2,613,000.00	
<u>2,434,000.00</u>		<u>2,613,000.00</u>	
	Current Assets		
0.00	Stock and Work in Progress	0.00	
100,882.43	Debtors and Prepayments	35,246.22	6
230,383.54	Cash at Bank and in Hand	114,343.12	7
741,311.67	Short Term Investments	997,173.67	7
<u>1,072,577.64</u>		<u>1,146,763.01</u>	
	Current Liabilities		
49,538.43	Creditors and Receipts in Advance	58,277.20	8
1,023,039.21	Net Current Assets	1,088,485.81	
3,457,039.21	NET ASSETS	3,701,485.81	
	Reserves		
2,434,000.00	Replacement cost of assets	2,613,000.00	9
1,023,039.21	Reserves	1,088,485.81	9
3,457,039.21		3,701,485.81	

NOTE: The loans outstanding to Public Works Loan Board is £141409.39

**WAVENEY LOWER YARE AND LOTHINGLAND INTERNAL DRAINAGE BOARD
STATEMENT ON MOVEMENT ON THE MOVEMENT OF RESERVES**

	General Reserve	Capital Receipts Development Contributions	Accrued Interest Account	Fixed Plant Renewals	Total
Opening Reserves	442,472.80	498,125.43	128,114.57	-45,673.59	1,023,039.21
Profit for year ending 31 March 2017	-33,715.93				-33,715.93
Contributions Received	0.00	4,987.68		164,101.99	169,089.67
Contributions Applied	0.00	-4,447.92		-65,479.22	-69,927.14
Closing Reserves	408,756.87	498,125.43	128,654.33	52,949.18	1,088,485.81

NOTES TO THE ACCOUNTS

31-Mar-17

31-Mar-18

1 Special Levies on Councils

Breckland District Council	526.91	490.89
Broadland District Council	860.20	785.56
Great Yarmouth Borough Council	47,709.31	58,885.70
Mid-Suffolk District Council	10,326.26	9,620.29
South Norfolk District Council	85,260.74	81,730.92
Waveney District Council	21,650.59	21,359.79
	166,334.01	172,873.15

2 Other Income

Interest received	3,012.53	1,940.62
Accrued interest received	3,879.65	4,447.92
Langley Double PS	0.00	5,736.28
1st repayment Barnby North Cove Reorg.	3,819.16	4,283.84
	10,711.34	16,408.66

3 Loan Charges**Principal repayments****PWLB Loans**

	Principal	Interest	Total
Blundeston	1,444.00	755.08	2,199.08
Barsham Pump	1,219.39	340.69	1,560.08
Short Dam Pumping Station	733.98	414.28	1,148.26
Askews Sluice Refurbishment	884.97	62.47	947.44
Long Dam Pumping Station	2,137.62	170.44	2,308.06
Burgh St Peter Weedscreen	2,825.08	374.72	3,199.80
Norton Weedscreen	1,876.88	239.52	2,116.40
Haddiscoe Island Road	7,591.21	239.31	7,830.52
	18,713.13	2,596.51	21,309.64

Totals - Loan Charges

18,713.13	2,596.51	21,309.64
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4 Pumping Stations

Electricity	77,410.18
Pump Attendants	42,303.14
Pump Repairs	72,245.78
	191,959.10

5 Transfer from Reserves

Write offs	-736.85
Pump Repair and Replacement Accounts	-850.00
Askews Scheme	-15,111.81
2nd repayment Barnby North Cove Reorg.	-4,283.84
	-20,982.50

6 Debtors and Prepayments

Ratepayers	655.88	312.94
HM Revenues and Customs - VAT	94,476.55	34,933.28
Sundry Debtor	5,750.00	0.00
	100,882.43	35,246.22

Bank Current Account	11,447.48	114,343.12
Nicholsons Designated Deposit Account	218,936.06	0.00
	230,383.54	114,343.12

7a Short Term Investments

National Counties Building Society Deposit	218,619.59	220,385.79
National Counties Building Society Deposit	216,139.03	217,762.92
Nottingham Building Society Deposit	306,553.05	308,915.37
Barclays Bank Plc deposit	0.00	250,109.59

8 Creditors and Receipts in Advance**741,311.67 997,173.67**

Trade Creditors	49,114.39	33,184.25
Overpayments	424.04	25,092.95

49,538.43 58,277.20
9 Reserves**RENEWALS PROVISION**

The purpose of this Provision is to reduce the impact on drainage rates as and when pumping plant is refurbished or improved, and to provide a fund for the upkeep of the Langley Monks Road.

	Balance 31 Mar 17	Receipts	Payments	Balance 31 Mar 18
Langley Pump Repair Replacement Fund	9,000.00	750.00	0.00	9,750.00
Langley Road Maintenance Fund	3,368.94	800.00	769.50	3,399.44
Askews Pump Replacement	-76,420.81	100,111.81	23,691.00	0.00
Benacre Pumping Station	11,707.00	62,440.18	34,347.44	39,799.74
Langley Double Pumping Station	6,671.28	0.00	6,671.28	0.00
	-45,673.59	164,101.99	65,479.22	52,949.18

ACCRUED INTEREST RESERVES

The purpose of this Provision is to offset the need to levy a rate. Revenue expenditure is funded from the interest accruing on these accounts.

	Balance 31 Mar 17	Receipts	Payments	Balance 31 Mar 18
Burgh Castle	75,495.13	2,611.97	0.00	78,107.10
Worlingham	11,903.28	1,606.67	2,071.71	11,438.24
Gravitation Level	40,716.16	769.04	2,376.21	39,108.99
	128,114.57	4,987.68	4,447.92	128,654.33

DEVELOPERS CONTRIBUTION

This provision reflects the sums paid by developers for consent to discharge or carry out development within the Board's catchment which have not yet been defrayed in making improvements.

	Balance 31 Mar 17	Receipts	Payments	Balance 31 Mar 18
Burgh Castle	242,939.64	0.00	0.00	242,939.64
Gravitation Level	53,000.00	0.00	0.00	53,000.00
Limpenhoe Development	6,185.79	0.00	0.00	6,185.79
Norfolk County Council	12,000.00	0.00	0.00	12,000.00
Capital Receipt WHAM	184,000.00	0.00	0.00	184,000.00
	498,125.43	0.00	0.00	498,125.43
	580,566.41	169,089.67	69,927.14	679,728.94
	442,472.80			408,756.87
	1,023,039.21			1,088,485.81

PUMP HOUSES AND EQUIPMENT

The pump houses and the fixed plant are valued annually for insurance purposes at their current replacement cost and included in the accounts as a fixed asset with the balancing entry being in reserves.

2,613,000.00**1,023,039.21****3,701,485.81**