

**WAVENEY LOWER YARE AND LOTHINGLAND INTERNAL DRAINAGE BOARD
INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31 MARCH 2017**

31.03.16		Actual	Notes
	INCOME	£	
202,585.73	Drainage Rates	208,094.15	
165,789.23	Special Levies on Councils	166,334.01	1
95,978.62	Contribution from EA Received	99,671.91	
6,949.82	Other Income	<u>10,711.34</u>	2
471,303.40	Total Income for the period	484,811.41	
	EXPENDITURE		
	Capital Charges		
3,740.88	Loan Interest	3,178.68	3
<u>17,568.76</u>	Loan Repayments	<u>18,130.96</u>	3
21,309.64		21,309.64	
71,070.00	Environment Agency Precept	74,623.00	
158,703.34	Pumping Stations	139,798.38	4
107,474.99	Drains Maintenance	122,345.90	
9,983.20	Roadway Repairs	3,580.00	
109,026.84	Administration Costs	107,264.55	
1,478.90	Health and Safety/Scheme	695.83	
479,046.91	Total Expenditure for the Year	469,617.30	
-34,947.80	Transfer (to) from Reserves	-47,849.74	5
-42,691.31	Net Operating (Surplus)/Deficit for the year	-32,655.63	

**WAVENEY LOWER YARE AND LOTHINGLAND INTERNAL DRAINAGE BOARD
BALANCE SHEET AS AT 31 MARCH 2017**

31.03.16 £		31.03.17 £	Note
	Fixed Assets		
<u>2,359,000.00</u>	Pump houses and equipment	<u>2,434,000.00</u>	
2,359,000.00		2,434,000.00	
	Current Assets		
0.00	Stock and Work in Progress	0.00	
29,296.45	Debtors and Prepayments	100,882.43	6
327,406.96	Cash at Bank and in Hand	230,383.54	7
<u>734,845.65</u>	Short Term Investments	<u>741,311.67</u>	7
1,091,549.06		<u>1,072,577.64</u>	
	Current Liabilities		
27,386.76	Creditors and Receipts in Advance	49,538.43	8
1,064,162.30	Net Current Assets	1,023,039.21	
3,423,162.30	NET ASSETS	3,457,039.21	
	Reserves		
2,325,000.00	Replacement cost of assets	2,434,000.00	9
1,139,182.29	Reserves	1,023,039.21	9
3,464,182.29		3,457,039.21	

NOTE: The loans outstanding to Public Works Loan Board is £75117.52

**WAVENEY LOWER YARE AND LOTHINGLAND INTERNAL DRAINAGE BOARD
STATEMENT ON MOVEMENT ON THE MOVEMENT OF RESERVES**

	General Reserve	Capital Receipts Development Contributions	Accrued Interest Account	Fixed Plant Renewals	Total
Opening Reserves	475,128.43	498,125.43	126,518.37	-35,609.93	1,064,162.30
Profit for year ending 31 March 2017	-32,655.63				-32,655.63
Contributions Received		0.00	5,475.85	513,168.27	518,644.12
Contributions Applied		0.00	-3,879.65	-523,231.93	-527,111.58
Closing Reserves	442,472.80	498,125.43	128,114.57	-45,673.59	1,023,039.21

1 Special Levies on Councils

Breckland District Council	634.66	526.91
Broadland District Council	820.12	860.20
Great Yarmouth Borough Council	39,563.91	47,709.31
Mid-Suffolk District Council	12,437.78	10,326.26
South Norfolk District Council	92,326.16	85,260.74
Waveney District Council	20,006.60	21,650.59
	165,789.23	166,334.01

2 Other Income

Interest received	3,929.82	3,012.53
Accrued interest received	0.00	3,879.65
Waveney Valley Ditchingham Malltings Contribution	3,020.00	0.00
1st repayment Barnby North Cove Reorg.	0.00	3,819.16
	6,949.82	10,711.34

3 Loan Charges**Principal repayments****PWLB Loans**

	Principal	Interest	Total
Blundeston	1,379.80	819.28	2,199.08
Barsham Pump	1,163.46	396.62	1,560.08
Short Dam Pumping Station	695.21	453.05	1,148.26
Askews Sluice Refurbishment	837.90	109.54	947.44
Long Dam Pumping Station	2,078.80	229.26	2,308.06
Burgh St Peter Weedscreen	2,732.77	467.03	3,199.80
Norton Weedscreen	1,838.08	278.32	2,116.40
Haddiscoe Island Road	7,404.94	425.58	7,830.52
	18,130.96	3,178.68	21,309.64

Totals - Loan Charges

18,130.96	3,178.68	21,309.64
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4 Pumping Stations

Electricity	77,983.75
Pump Attendants	41,119.41
Pump Repairs	20,695.22
	139,798.38

5 Transfer from Reserves

Write offs	-1322.13
Pump Repair and Replacement Accounts	-850.00
Barnby North Cove Scheme - All Levels	-40,000.00
Barnby and North Cove Levels	-1,858.45
1st repayment Barnby North Cove Reorg.	-3,819.16
	-47,849.74

6 Debtors and Prepayments

Ratepayers	995.38	655.88
HM Revenues and Customs - VAT	28,301.07	94,476.55
Sundry Debtor	0.00	5,750.00
	29,296.45	100,882.43

Bank Current Account	-4,905.85	11,447.48
Nicholsons Designated Deposit Account	332,312.81	218,936.06
	327,406.96	230,383.54

7a Short Term Investments

National Counties Building Society Deposit	0.00	218,619.59
National Counties Building Society Deposit	214,409.25	216,139.03
Manchester Building Society Deposit	216,715.19	0.00
Nottingham Building Society Deposit	303,721.21	306,553.05

	734,845.65	741,311.67
8 Creditors and Receipts in Advance		
Trade Creditors	27,361.05	49,114.39
Overpayments	25.71	424.04
	27,386.76	49,538.43

9 Reserves

RENEWALS PROVISION

The purpose of this Provision is to reduce the impact on drainage rates as and when pumping plant is refurbished or improved, and to provide a fund for the upkeep of the Langley Monks Road.

	Balance 31 Mar 16	Receipts	Payments	Balance 31 Mar 17
Langley Pump Repair Replacement Fund	8,250.00	750.00	0.00	9,000.00
Langley Road Maintenance Fund	3,649.96	600.00	881.02	3,368.94
Barnby/North Cove Reorganisation Scheme	-32,680.93	41,858.45	9,177.52	0.00
Askews Pump Replacement	-14,828.96	423,000.00	484,591.85	-76,420.81
Benacre Pumping Station	0.00	28,959.82	17,252.82	11,707.00
Langley Double Pumping Station	0.00	18,000.00	11,328.72	6,671.28
	-35,609.93	513,168.27	523,231.93	-45,673.59

ACCRUED INTEREST RESERVES

The purpose of this Provision is to offset the need to levy a rate. Revenue expenditure is funded from the interest accruing on these accounts.

	Balance 31 Mar 16	Receipts	Payments	Balance 31 Mar 17
Burgh Castle	72,645.58	2,849.55	0.00	75,495.13
Worlingham	13,140.45	1,780.01	3,017.18	11,903.28
Gravitation Level	40,732.34	846.29	862.47	40,716.16
	126,518.37	5,475.85	3,879.65	128,114.57

DEVELOPERS CONTRIBUTION

This provision reflects the sums paid by developers for consent to discharge or carry out development within the Board's catchment which have not yet been defrayed in making improvements.

	Balance 31 Mar 16	Receipts	Payments	Balance 31 Mar 17
Burgh Castle	242939.64	0.00	0.00	242939.64
Gravitation Level	53,000.00	0.00	0.00	53,000.00
Limpenhoe Development	6,185.79	0.00	0.00	6,185.79
Norfolk County Council	12,000.00	0.00	0.00	12,000.00
Capital Receipt WHAM	184,000.00	0.00	0.00	184,000.00
	498,125.43	0.00	0.00	498,125.43
	589,033.87	518,644.12	527,111.58	580,566.41
	475,128.43			442,472.80
	1,064,162.30			1,023,039.21

PUMP HOUSES AND EQUIPMENT

The pump houses and the fixed plant are valued annually for insurance purposes at their current replacement cost and included in the accounts as a fixed asset with the balancing entry being in reserves.

	2,434,000.00
	1,064,162.30
	3,457,039.21